PROGRESS AND INCENTIVES IN MACROECONOMICS

I'm working on a path-breaking new paper on X, which was a major contributor to the Great Financial Crisis. Better understanding of X will help us prevent the next crisis and save millions of people from starvation! I'm really excited about it!

Well, it's probably best if you leave out X from your model. You'll still have a solid paper using just D, S, and GE.

I'll write you a strong recommendation and you'll land an excellent job at a top university, your peers will envy you.

Surely you're also including D, S, GE and, of course, RE in your model?

Actually, when I mix all these ingredients together with X, it takes my computer 1000 years to solve the model. So I stopped by to ask for your advice on how to simplify the problem.

You can still work on X once you've got your job... or maybe better, after you've got tenure... or in retirement.